

C N K POLYMER PRODUCTS PRIVATE LIMITED

CIN: U74899DL1995PTC074084

**Address: 8/G, Neethi Apartments,
84 I.P Extension, Delhi – 110092, India.**

30th Annual Report

2024-2025

Director's Report

To
Members
C N K Polymer Products Private Limited

Your Directors have pleasure in presenting the 30th Annual Report on the business and operation of your company together with audited statement of accounts for the year ended on 31st March 2025.

1. Financial Results

Particulars	Year Ended 31.03.2025	Year Ended 31.03.2024
Sales for the Year	49078190.64	45927509.00
Other Income	1489110.17	1205046.94
Total Income	50567300.81	47132555.94
Less:		
Cost of Material Consumed	20307489.98	17339269.32
Employee Benefit Expenses	8294783.00	7243433.00
Change in Inventories of Finished goods, Work in Progress and Stock in Trade	-1751159.67	131277.57
Depreciation & Preliminary expenses written off	2367993.01	1819278.63
Finance Cost	12931.00	6483.00
Other Expenses	4933946.81	5727960.78
Profit / Loss before Taxation	16401316.68	14864853.64
Taxation - Current	4127981.00	4135402.00
Profit/(loss) after Taxation	12273335.68	10729451.64

2. State of Company Affairs

During the financial year under review, your company achieved a total turnover of ₹ 564.14 Lacs (including Duties and Taxes of ₹ 73.35 Lacs) with net Domestic Sales of ₹ 478.75 Lacs and Export Sales of ₹ 85.39 lakhs, earning a profit before tax of ₹ 164.01 Lacs. Your Company exported 17.5 tons of Jeetack 521, 1.4 tons Jeetack 552 and 2.1 tons of Jeetack 527 to PT Titian Abadi Lestari, Indonesia, 4.2 tons to United Grease, UAE, 2.1 tons to AmplusChem, Thailand and 1.4 tons Jeetack 521 to Solar Lubricants, UAE.

As a result of your Company participating in the NLGI Exhibition at National Lubricating Grease Institute, India Chapter Annual Conference in Gurgaon in 2023 March, more and more customers are sourcing their product requirements from our Company.

Current Scenario

Your Company made significant business development with M/s Kempipex FZE, UAE. However, instead of exporting the products to them directly, it is now routed thru their India Office as domestic sales.

Your Company has substantial pending orders (both domestic and export) and the outlook for the current year looks promising with the existing customers as well as addition of new customers. Your Company expects to exceed the turnover beyond 5 Crores in the coming financial year.

3. Quality initiatives

The Company continues to sustain its commitment to the highest levels of quality, superior service management, robust information security practices and mature business continuity management.

4. Dividend

This year, your Directors have recommended dividend at the rate of ₹ 100 per equity share on the Face Value of ₹ 10/- each (i.e. 1000% on the Face Value of the Equity Shares), aggregating to ₹ 76.50 Lacs. The dividend pay-out is subject to approval of Members at the ensuing Annual General Meeting. The Dividend pay-out for the year under review has

been formulated in accordance with shareholders' aspirations and the Company's policy to pay sustainable dividend linked to long term growth objectives of the Company to be met by internal cash accruals.

The Provision created last year for the proposed dividend has been paid during the current year after approval of the shareholders of the company in the last Annual General Meeting. No dividend is lying unclaimed in the unclaimed dividend account.

5. Reserves & Surplus

During the year under review, profit of ₹ 12273335.68 has been transferred to the reserve and surplus account and out of above Rs.100000/- has been transferred to General Reserve.

6. Deposits From Public

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

7. Material Changes and Commitment if any Affecting the Financial Position Between the End of the Financial Year and the Date of the Report

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report.

8. Details of Significant and Material Orders Passed by the Regulators or Courts or Tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

9. Change in The Nature of Business

There was no change in the nature of business of the Company during the year under review.

10. Changes in the Share Capital

During the year under review there is no change in the share capital of the Company. The Company has only one class of equity share capital of ₹ 10/- each

The share capital of the Company as on date is as follows:

Sr. No.	Particulars	Number of shares	Amount in ₹
			Amount of share Capital
1.	Authorized Capital	1,00,000	10,00,000/-
2.	Issued, subscribed & paid-up share Capital	76,500	7,65,000/-

11. Buy Back of Securities

During the year, none of the shares of the Company were bought back.

12. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

There was no amount which was required to be transferred to the Investor Education and Protection Fund (IEPF) as per the provisions of Section 125(2) of the Companies Act, 2013.

13. Directors and Key Managerial Personnel

(I) Changes in Directors

There is no change during the relevant year till date of this report in the composition of Board of Directors of your Company.

Constitution of Board of Directors: The details of the Directors of the Company during the year under review

are as under:

S. No.	Name of the Director/ DIN:	Designation	No. of meetings held and attended during the year	
			Held	Attended
1.	Mr. Thavara Madhavan DIN:00031718	Managing Director	6	6
2.	Mrs. Chithralekha Madhavan DIN: 00031719	Director	6	6
3.	Mr. Karthik Madhavan DIN: 03458345	Director	6	2

(II) Changes in Key Managerial Personnel

The provisions regarding Key Managerial Personnel as provided in Section 203 of the Companies Act, 2013 read with rules framed thereunder are not applicable to the Company.

14. Internal Financial Controls And Its Adequacy

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes. Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts.

15. Auditors'

Statutory Auditors

Pursuant to the provisions of Section 139 of the Act and the rules framed thereunder, M/s M.P. Wadhwa & Associates, Chartered Accountants (Firm Registration No. 006201N), were appointed as statutory auditors of the Company from the conclusion of the 25th Annual General Meeting till the conclusion of 30th Annual General Meeting of the company, subject to ratification of their appointment at every AGM. The Firm being the retiring auditors, at the conclusion of ensuing AGM, being eligible for re-appointment, offer themselves for re-appointment for a term of 5 years from the conclusion of the 31st Annual General Meeting till the conclusion of 35th Annual General Meeting of the company, subject to approval /rectification at every Annual General Meeting. The Board of Directors, therefore, recommend their appointment as Statutory Auditors, for a term of 5 years till the conclusion of 30th AGM.

Statutory Auditors' Report

The Auditors' Report does not contain any qualification, reservation or adverse remarks. The financial statements, as referred to in the Auditor's Report, are self-explanatory and do not require any further comments and explanations.

Internal Auditors

The provisions under Companies Act, 2013 relating to the appointment of Internal Auditors are not applicable on the Company.

16. Risk Management

The Board has formulated a risk management policy for identifying elements of risks in different functional areas of the company. The policy aims towards to develop a framework that enables activities to take place in a consistent and controlled manner. Major risks confronted by the management are systematically addressed through mitigating actions on a continuing basis.

17. Particulars of Loans, Guarantees or Investments

The Company has not given any loan, given any guarantee or provided security in connection with a loan to any other body corporate or any person and has not acquired by way of subscription, purchase or otherwise, the securities of any other body corporate.

18. Particulars Of Contracts Or Arrangements Made With Related Parties

- A. The company has paid Remuneration/Incentive to Mr. Thavara Madhavan (Managing Director) of Rs. 5681250.00 during the financial year 2024-25.

19. Human Resources and Industrial Relations

The Company is pleased to report that during the year under reporting, the industrial relations were cordial.

20. Employee Recognition

Accounting Standard – 15, i.e., employee benefit is not applicable to this company. Salary and other benefits being paid to employees are charged to the statement of profit and loss account. No provision has been made for Gratuity, Leave Encashment, Post-retirement medical benefits, etc. in the accounts.

21. Conservation Of Energy, Technology Absorption

Regarding the provision of Section 134(3) (m) of the Companies Act 2013 read with Rule 8 of Companies (Accounts) Rules 2014 regarding conservation of Energy and Technology Absorption, the production process / technology of your company was developed in-house and the process has been fully absorbed.

22. Directors' Responsibility Statement

In Compliance to Section 134(3) (c) of the companies Act 2013, the Directors hereby confirm the following:

- i) That in the preparation of the annual accounts for the financial year ended 31st March 2025
- ii) That the applicable accounting standards have been followed and that there have been no material departures.
- iii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit of the company for the period.
- iv) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- v) That the Directors have prepared the annual accounts on a going concern basis.
- vi) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- vii) The Directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems are adequate and operating effectively.

24. Non-Applicability of Provisions of Companies Act, 2013

The following are the provisions of the Companies Act, 2013 that are not applicable to your Company and hence the disclosure of the same is not made in the report.

1. Appointment of Independent Director.
2. Section 177 and 178 of the Companies Act, 2013 along with rules framed thereunder relating to the Audit and Nomination and Remuneration Committee, respectively.
3. Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
4. As the Company does not have any subsidiary and associate Company so the clause relating to Performance and Financial position of the Subsidiary Companies or Joint Ventures or Associate Companies including Consolidated Financial Statement is not applicable.
5. Section 204 of the Companies Act, 2013 relating to appointment of Secretarial Auditor.
6. Section 135 of the Companies Act, 2013 along with rules framed thereunder relating to Corporate Social Responsibility
7. Section 177 (9) of the Companies Act, 2013 along with rules framed thereunder relating to Vigil Mechanism.
8. The formal Annual Evaluation made by the Board of its own performance and of its individual Directors.

9. Your Company has not conducted cost audit for the financial year 2024-2025 as the provisions of sec 148 of the Companies Act, 2013 are not applicable on the Company.

25. Anti-Sexual Harassment Mechanism

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and no complaint has been registered during the year.

26. Website Of The Company

The company maintains website www.cnkpolymer.in

27. Extract of Annual Return

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. [Annexure: 1]

28. Statutory Disclosure

No revision of financial statements or boards' report has been made in terms of Sec 131(1) of Companies Act, 2013 during the year under review.

29. Foreign Exchange Earnings / Outgo

Your Company exported product worth US\$ 102200.00 during the year under review and have received the payment. Foreign Exchange Outgo during the financial year 2024-2025 was US\$ 30369.60 towards import of raw materials.

30. Fraud Reported by the Auditor

During the year under review, there was no fraud reported by the auditor under section 143(12) of Companies Act, 2013.

31. Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility committee as it does not fall within purview of section 135(1) of Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

32. Particulars by Employee

As required by rule 5(2) and (3) of the companies (Appointment and Remuneration of Managerial Personnel) Rule 2014, there were no employees employed during the year who were in receipt of remuneration more than the limit prescribed in the Act.

33. Quantitative Information

Raw Material Imports

Product Name	2024-2025		2023-2024	
	Quantity kgs	Value US \$	Quantity kgs	Value US \$
Cenway HB 100	5040	22881.60	5040	23604.00
Cenway HB 300	1440	7488.00	2160	10440.00
Cenway HB 50	-	-	1680	7392.00
Cenway HB 200	-	-	720	3312.00
TOTAL	6480	30369.60	9600	44748.00

Finished Goods Exports

Product Name	2024-2025		2023-2024	
	Quantity kgs	Value US\$	Quantity kgs	Value US\$
Jeetack 521	25200	89600.00	11900	44590.00
Jeetack 527	2100	7560.00	-	-
Jeetack 552	1400	5040.00	-	-
Jeetavim 1548	-	-	3500	16100.00
TOTAL	28700 kgs	102200.00	15400 kgs	60690.00

33. Acknowledgement

Your Directors wish to place on record its sincere appreciation and gratitude to the Company's business associates, Customers, Suppliers, Bankers, Employees and Central and State Government Authorities for their continued support and assistance and also to the esteemed shareholders of the Company, for their valuable support and patronage.

**On behalf of the Board of Directors
C N K POLYMER PRODUCTS PRIVATE LIMITED**

Chithralekha Madhavan
Director
DIN: 00031719

Thavara Madhavan
Managing Director
DIN: 00031718

New Delhi, 01st September 2025